



MEET THE CANDIDATES FOR YOUR BOARD OF DIRECTORS

Four seats are up for election for Aloha Pacific FCU's Board of Directors. The five candidates, profiled in this newsletter, answered the following questions:

Q1: If elected, what assets (i.e. skills, expertise, etc.) would you bring to the Board of Directors, and how would these benefit the credit union and its members?

Q2: If elected, what would be your primary focus for the year as a member of the Board?

Candidates and their replies are listed below in alphabetical order by surname (* indicates incumbent).

ALLAN T. FUJIMOTO*

Retired Executive Assistant II, Management and Budget Office, Board of Water Supply



Credit Union Experience: APFCU Budget Committee, 2001–2014 (chair, 2002–2014), Asset Liability Committee (2002–2015), ALCO Strategic Committee, 2016–present,

Planning and Education Committee, 2003–2015 (vice chair, 2009–2013), Strategic Planning Committee, 2019–present, Policy Committee, 2006–2014 (vice chair 2010–2012, chair, 2013–2014), Human Resources Committee, 2005–present, CUSO of Hawaii Board member, 2006–2008, 2017–present

Q1: I would bring the knowledge and expertise gained from serving as a member of the Board since 2002 including as 2nd Vice Chair since 2008, as Chair of the Budget Committee from 2002 to 2014, as Chair of the Policy Committee from 2013 to 2014, and as a member of the CUSO of Hawaii board from 2006 to 2008 and since March 2017. I also worked in budget/financial

management for over 30 years with the City/BWS. These experiences have continued to provide valuable insights into the challenges that must be met to ensure that our credit union will continue to grow and prosper for the benefit of our members.

Q2: As a re-elected director, my primary focus would be to ensure that our credit union will continue to succeed in meeting the financial needs of our members. To accomplish this, our members must continue to be offered: (1) innovative financial products and services that will meet their changing financial situations in these challenging economic times; (2) the best possible interest rates on savings; and (3) competitive loan rates.

STANLEY M. INAMASU*

Retired Budget Analyst/Fiscal Analyst, City and County of Honolulu



Credit Union Experience: APFCU Strategic Planning Committee, 2012–present, Policy Committee, 2012–2017, Budget Committee, 2012–2017

BALLOTING BEGINS FEBRUARY 24 AT THE BRANCHES

Balloting for the Board of Directors will begin Monday, February 24, at all branches of Aloha Pacific FCU and its Divisions. All balloting will be through desktop or laptop computers and administered by CU Ballot, which is providing secure and independent voting services.

In order to vote, you must:

- Be at least 18 years old
- Be a primary member in good standing, with a minimum of \$5 in a savings account and no delinquent loans
- Have joined APFCU by February 14.

You may vote for up to 4 candidates.

Balloting will continue through 3 p.m. Tuesday, March 17. It will resume from 4 to 5 p.m. March 17 at the Annual Meeting at McKinley High School's cafeteria.

Q1: I was employed full time as a Budget Analyst, Branch Chief and Division Chief within the Department of Budget, which was subsequently merged with the Department of Finance to become the Department of Fiscal Services of the City and County of Honolulu, for 34 years.

In addition, I have been serving as a Supervisory Committee member and an APFCU board member in excess of 10 years from 2008 until the present time.

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MEET THE CANDIDATES *(continued from page 1)*

In the 45 years that I have spent with the two organizations, I have developed an expertise for reading financial statements including making year-over-year comparisons and spotting weaknesses and strengths in trends when data is presented in tables or graphs.

In addition, I have spent these years analyzing operational and management issues and have presented recommendations for improvements.

Q2: My primary focus for the year would be the Strategic Plan. Although it is the board's responsibility to focus on finances of the credit union to keep it secure on a year-to-year basis, I believe the credit union must keep its focus on the longer term. The long-term direction and impacts of such things as total membership, total loans, total deposits, advancing technology, cyber-security and new products.

Beyond these areas, I believe major consideration must evolve around expansion and improvement of branches

(Hawaii as well as in other states). This would include mergers, new branch start-ups as well as being flexible to adjust to changing demographics. All of this must be done while keeping a close watch on expenses to always ensure that the credit union remains safe and secure.

GARY Y. IWAI*

Retired Community Assistance Administrator (division chief), City and County of Honolulu



Credit Union Experience: CUSO of Hawaii Board of Directors, APFCU Board of Directors (chair, vice chair, member), APFCU Policy, Budget, Planning and Education, etc. committees (chair, vice chair, member)

Q1: Having served on the Board of Directors since 1997 (Board Chair since 2008)

and with over 40 years of experience in the public and private sector, I will bring a range of administrative, financial, and investment knowledge to the Board. Along with my personal commitment to serve, my background and experience will help to ensure that our credit union will continue to be an important and viable provider of financial and related services to our members.

Q2. As a re-elected member of the Board, my primary focus will be to bring to fruition the services and initiatives already planned or underway. I will continue to be fiscally prudent to ensure the safety and soundness of the credit union, while pursuing my vision of a member friendly, responsive organization capable of providing the best possible savings and loan rates and enhanced member services.



ANNUAL MEETING IS MARCH 17

The Annual Meeting for Aloha Pacific FCU and its Divisions is confirmed for Tuesday, March 17, at the McKinley High School cafeteria.

Registration begins at 4 p.m., the meeting at 5 p.m.

Balloting for the Board of Directors election is from 4 to 5 p.m. for members who had not voted at a branch. See article on page 1.

Each attending primary member will receive a gift and free bento and refreshments, while supplies last. Each will also have a chance to win a door prize.

Visit any of our websites for more information.

See you there!

MASAMI OISHI MEMORIAL SCHOLARSHIPS

Don't wait: Apply now for Aloha Pacific FCU's Masami Oishi Memorial Scholarships. Fifteen Aloha Pacific FCU and its Divisions members will each receive \$2,000 this summer.

Go to any of the websites to download and fill in the application. The completed application, including official transcripts, a letter of intent and a resume, must be postmarked or delivered to a branch no later than Wednesday, April 22.

Visit any branch for details.

Some restrictions apply. See scholarship application for details. Scholarship awards are restricted to one award per member per lifetime so that we may assist as many members as possible.

MEET THE CANDIDATES

ROBERT S. MORITA*

Retired Executive Assistant, Board of Water Supply



Credit Union Experience: APFCU Board of Directors member, 2013–present, Human Resources Committee chair, Information Security Committee member, CUSO of Hawaii

Board member

Q1: In my career with the City and County of Honolulu and the Board of Water Supply, I have seen the importance of sound management, good policies, strong financial planning and strategies, and updated technology. Maintaining these areas is critical to our credit union's credibility and member trust. My hope is to continue the great reputation of APFCU and to improve upon the delivery of services that benefit our members.

Q2: My goal is to work with the APFCU management to deliver service and value to our members. Continuing to invest in technology, while ensuring that cyber security issues are dealt with quickly, to improve not only the operations of the credit union, but to improve on the services that our members want and need. Another area will be with investing in our staff by offering more opportunities for training. Better technology combined with better personal service can appeal to both our younger and senior members.

KAREN SHISHIDO

Retired Administrative Assistant, Partners in Development



Credit Union Experience: APFCU Board of Directors, 1995–2011 (treasurer, 1997–2002; vice chair, January 2002–2011); CUSO of Hawaii Board member, 2002–2006

Q1: As a former APFCU Board member, having served for 16 years to 2011, I am now retired and feel I have some time to devote to one of my favorite causes – the credit union industry. My work career encompassed 36 years with the City and County of Honolulu and retiring as a Legislative Aide to Councilmember Ann Kobayashi. With all my years with the credit union and city, I feel I have a lot to offer to the operations of the credit union. I have always felt that the credit union was a part of my family as it helped me through all my years as a single parent bringing up 2 children when money was hard to come by. By serving on the APFCU Board of Directors, this is my way of giving back.

Q2: Most of the members of the current Board of Directors have budget/fiscal backgrounds. I feel that I can best serve our members by concentrating on the services we have to offer and its conveniences. The Board is usually comprised of an all-male Board and I would bring a different perspective with a well-rounded representation.

START FRESH WITH A HOME EQUITY LINE OF CREDIT

The new year is a great time to take stock of what you accomplished in 2019 and set goals for 2020.

Renovations? Landscaping? Photovoltaic panels? That long-wished-for exotic getaway? Or maybe you need to consolidate the debts of the holiday season.

Look to our popular Home Equity Line of Credit for your financing needs. It offers the options to suit your needs:

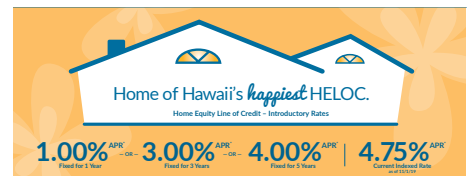
- 1.00% APR* for one year
- OR
- 3.00% APR* for three years
- OR
- 4.00% APR* for five years
- Make interest-only payments for the first 10 years

- After the initial term (one, three or five years), the APR is variable, currently 4.75% APR* based on the indexed rate as of January 1, 2020
- No annual fee
- Receive up to \$500 in closing costs

Save time by applying online at any of our websites or visit a branch. Call 808-531-3711 for more information.

And have a great new year!

**Rates effective 1/1/20 and subject to change. Program may be modified or canceled at any time. Membership (\$5 in Regular Savings) required. Subject to credit approval. APR = Annual Percentage Rate. HELOC offer is a promotional rate of 1.00% APR for 12 months OR 3.00% APR for 36 months OR 4.00% APR for 60 months. After your chosen initial period, your APR will*



be the Current Indexed Rate, which is variable based on the Prime Rate published in the Wall Street Journal with no added margin (3.75% minimum & 18.00% maximum) and subject to change. Program is a 10-year draw with interest-only payments and 20-year amortization period. Maximum line: \$250,000. Applies to owner-occupied properties with required homeowner's and hurricane insurance; flood insurance required if property is located in flood zone. Maximum loan-to-value of 80% in Hawaii; maximum loan-to-value of 70% in Nevada. Estimated 3rd party fees (ALTA policy, appraisal, trust review & attorney, etc.) for a \$250,000 HELOC are \$250 to \$3,800. APFCU offers up to \$500 closing credits against all 3rd party fees with an initial draw of \$10,000 or more at closing; all closing credits paid by APFCU must be reimbursed if the loan is closed before 36 months from the opening date. Some restrictions may apply. See branch for details on applicable fees, and other available rates and terms.

GET MORE WITH OUR NEW CHECKING ACCOUNTS

Have you opened a new Aloha Rewards Checking account yet? Don't wait: These checking accounts give you more benefits than ever.

And when you open a new Aloha Rewards Checking account, you're rewarded with a special dry bag gift. Choose the option that best suits your needs:



- Aloha Points: Earn 1 reward point for every \$2 signature-based debit card purchase, no monthly requirements
- Aloha Cash Back: Earn 3% cash back on debit card purchases, up to \$9 a month or \$108 annually, if monthly requirements are met
- Aloha Advantage Rate: Receive 2.75% APY* on balances up to \$10,000 if monthly requirements are met (0.05% APY if monthly requirements aren't met)

Each new Aloha Rewards Checking account comes with a newly designed debit card.

Meet the monthly requirements, and we'll rebate your surcharge fees when you use non-APFCU ATMs.**

Already have a regular checking or KalaRewards checking account? Not to worry, you can open a new Aloha Rewards Checking account and maintain your current account, too.

Visit any of our websites or your nearest branch for more details.

Terms, conditions and rates subject to change after the account is opened. An account closing fee will be assessed for any and all accounts that are closed within six months after enrollment. Some restrictions apply.

*APY = Annual Percentage Yield.

** If monthly requirements are met, ATM surcharge fees incurred up to \$20 per month will be rebated at the end of each month. There is a \$1 withdrawal fee at non-APFCU ATMs, and the first five withdrawals are free; but if monthly requirements are met, you will receive a refund on all \$1 withdrawal fees.

Real Estate Checklist

- ✓ Full-Service whether Buying or Selling
- ✓ Friendly, Caring Agents
- ✓ Commission Discount for Sellers*
- ✓ 1-Year Home Warranty for Buyers*



Reyn Uehara (R)
Principal Broker

We Have You Covered!

Call Reyn Uehara for a free, no-obligation consultation

Phone: (808) 383-8072

Email: reynuehara@kalanet.com

*Call us for details



ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Friday: 7:30 am–5 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday–Friday: 7:30 am–5 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAHULUI NOW OPEN!

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150, Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

HAWAII NATIONAL GUARD CU

A DIVISION OF ALOHA PACIFIC FCU
hngcu.com

DIAMOND HEAD

3949 Diamond Head Road, Honolulu, HI 96816
(808) 737-5714, toll free, 1-877-218-6906
Monday–Friday: 8:30 am–3:30 pm

KALAELOA

91-1179 Enterprise Avenue, A104, Kapolei, HI 96707
(808) 682-0400, toll free, 1-877-218-6906
Tuesday–Thursday: 9 am–2 pm

OTS EMPLOYEES CREDIT UNION

A DIVISION OF ALOHA PACIFIC FCU
otsecu.com • (808) 847-8560

811 Middle Street, Honolulu, HI 96819
Monday–Friday: 8 am–4 pm

KEKAHA CREDIT UNION

A DIVISION OF ALOHA PACIFIC FCU
kekahacu.com • (808) 337-1433

8254 Kekaha Road, Kekaha, HI 96752
Monday–Thursday: 9 am–4 pm
Friday: 9 am–6 pm

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (1st Vice Chair), Allan Fujimoto (2nd Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Sam Moku and Geminiano "Toy" Arre Jr.

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond and Jonathan Tamanaha

PRESIDENT & CEO: Vince J. Otsuka

Letters and other correspondence for APFCU's Supervisory Committee should be mailed to P.O. Box 1377, Aiea HI 96701.



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CURRENT RATES | Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.