



## PRESIDENT'S MESSAGE

Vince J. Otsuka

From our family to yours, Happy New Year 2021!

As we come together to welcome a new year, after the challenges of 2020, we are grateful and humbled that we were able to keep our employees and members safe while reaching out to those in need. With a vaccine still months away, we will continue to offer assistance and encourage everyone to do what they can to help.

With interest rates still at historic lows, now is the time to consider refinancing and consolidating debt, or purchase a new home. Let us help with managing your finances for a bright, healthy future.

Mahalo!

## IRA CONTRIBUTIONS

Tax season will be here before we know it, so please note: You can still make 2020 IRA contributions up until the April 15, 2021, tax filing deadline.

For those under 50 years old, the limit is \$6,000. For those 50 and older, the limit is \$7,000. Contributions apply to both traditional and Roth IRAs.

Visit any branch for more information; or call 808-531-3711.

## NOTIFICATION OF CHANGE TO FEES

Members: Effective March 1, there will be changes to some fees, reflecting the increase in servicing costs.

Please refer to your December 2020 account statement for a chart of all the changes.

For more information, please call 808-531-3711.

## BOD ELECTION, ANNUAL MEETING

At least four candidates are running for the three available seats on the Board of Directors. The deadline to apply for a nomination by petition (requiring at least 500 signatures of primary members) is January 5, so more candidates are possible.

The four candidates so far are, in alphabetical order by surname:

- Geminiano "Toy" Arre Jr.
- Darwin Hamamoto
- Wayne Mau
- Sam Moku

Balloting for Board of Directors will be different from previous years; there will be no balloting in branches. Members may vote online through

home computer, smartphone or mobile device, or by telephone or by paper ballot (when requested by phone). The election will be administered by CU Ballot, an independent firm that has conducted previous elections for the credit union.

### March 16 Annual Meeting

Mark your calendars for our March 16 Annual Meeting, which again will be a "virtual" online event because of the ongoing pandemic.

The meeting will be called to order at 5 p.m.

Stay tuned! More details about balloting and the Annual Meeting will be in next month's newsletter and posted on the websites and social media.



Geminiano "Toy" Arre Jr.



Darwin Hamamoto



Wayne Mau



Sam Moku

## A NEW YEAR, A FRESH START!

Farewell, 2020! Hello, 2021, and a resolve to complete projects that had been on hold.

How to finance them? Look to our personal loan for home renovations, landscaping, consolidating those higher-interest bills ... it's all up to you.

Options start as low as 2.49% APR\* for a 12-month term. Including a 0.24% reduction for automatic payments from an APFCU or its divisions account, monthly payments on a \$2,500 loan could be as low as \$211.36 for 12 months.

Loan terms up to 6 years also are available. All offers are for new loans only; no refinancing of existing APFCU or Kekaha CU loans. Minimum loan amount: \$1,500; maximum: \$30,000.

Visit your nearest branch or save time by applying online at [alohapacific.com](http://alohapacific.com) or [kekahacu.com](http://kekahacu.com).

*\*Personal term loan offer valid as of 1/1/2021 and may be modified or canceled at any time. Membership (\$5 in Regular Savings) required. APR = Annual Percentage Rate. Your loan approval and APR are based on credit-worthiness. Other restrictions may apply. See branch for details on applicable fees, and other available rates and terms.*

**SATURDAY BANKING 9AM TO 2PM COMING TO MAIN BRANCH IN FEBRUARY!**

## APPLY NOW FOR \$2,000 SCHOLARSHIPS

Applications are available now for Aloha Pacific FCU's 34th annual Masami Oishi Memorial Scholarships. Fifteen Aloha Pacific FCU and its Divisions members will each receive \$2,000 this summer.

Go to [alohapacific.com](http://alohapacific.com) or [kekahacu.com](http://kekahacu.com) to download and fill in the application. The completed application, including official transcripts, a letter of intent and a resume, must be postmarked or delivered to a branch no later than Wednesday, April 21.

**Important:** Please note that the transcripts must be official, not photocopied or downloaded by applicants. These usually are generated by registrars offices and sealed, often featuring a raised stamp of the school or other security elements. If you have questions about what is official or not official, ask your registrar's office or college counselor for details. Unofficial transcripts will disqualify your application.

Awards are based on financial need, community service and academic achievement. Scholarship awards are restricted to one award per member per lifetime so



that we may assist as many members as possible.

Eligibility requirements include:

- APFCU or its Divisions membership in good standing; at least \$5 in your savings account and no loan delinquencies for at least one year prior to July 6, 2021
- Enrollment full time in an accredited program, such as an associate, baccalaureate or graduate degree

Recipients must be available in mid to late July for picture-taking and to pick up their awards.

Visit any branch for details.

*Some restrictions apply. See scholarship application for details.*



## HOUSING MARKET CLOSES 2020 ON A STRONG NOTE



It was a rough year, but the housing market ended 2020 with a strong finish.

According to the Honolulu Board of Realtors, Oahu's single-family home sales in November moved quickly, spending a median of 10 days on the market. Condos also sold



Reyn Uehara  
Principal Broker

quickly, spending a median of 16 days on the market. The median sales prices were also up compared to November 2019.

Interest rates continue to sit at low levels, so it's a great time for buyers.

If you have any questions about the real estate market, Aloha Pacific Premier Realty's team of experts is ready to help. Call our principal broker, Reyn Uehara, at (808) 383-8072 for more information.

Go to [alohapacific.com/COVID-19](http://alohapacific.com/COVID-19) for updates about branch hours.

### ALOHA PACIFIC FCU

[alohapacific.com](http://alohapacific.com) • (808) 531-3711

#### MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813  
Monday–Friday: 7:30 am–5 pm

#### FORT STREET

988 Fort Street Mall, Honolulu, HI 96813  
Monday–Friday: 7:30 am–5 pm

#### KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734  
Monday–Thursday: 9 am–5 pm  
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

#### KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816  
Monday–Thursday: 9 am–5 pm  
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

#### KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707  
Monday–Thursday: 9 am–5 pm  
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

#### WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797  
Monday–Thursday: 9 am–5 pm  
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

#### WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701  
Monday–Thursday: 9 am–5 pm  
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

#### KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–1 pm

#### HENDERSON

9555 S. Eastern Avenue, Suite 150, Las Vegas, NV 89123  
(702) 776-6900 Phone • (702) 776-6906 Fax  
Monday–Friday: 9 am–5 pm  
Saturday: 9:30 am–2 pm

#### McCABE, HAMILTON & RENNY

521 Ala Moana Boulevard, Suite M-311 Honolulu, HI 96813  
(808) 533-4567 Phone  
Monday–Friday: 9 am–4 pm  
*Access for McCabe employees only*

### KEKAHA CREDIT UNION

A DIVISION OF ALOHA PACIFIC FCU  
[kekahacu.com](http://kekahacu.com) • (808) 337-1433

8254 Kekaha Road, Kekaha, HI 96752  
Monday–Thursday: 9 am–4 pm  
Friday: 9 am–6 pm

**BOARD OF DIRECTORS:** Gary Iwai (Board Chair), Stan Inamasu (1<sup>st</sup> Vice Chair), Allan Fujimoto (2<sup>nd</sup> Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Sam Moku and Geminiano "Toy" Arre Jr.

**SUPERVISORY COMMITTEE:** Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Diamond and Jonathan Tamanaha

**PRESIDENT & CEO:** Vince J. Otsuka

Letters and other correspondence for APFCU's Supervisory Committee should be mailed to P.O. Box 1377, Aiea HI 96701.

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## CURRENT RATES

Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.



Federally Insured  
by NCUA