



PRESIDENT'S MESSAGE

Vince J. Otsuka

Congratulations to the newly re-elected members of the Board of Directors!

I look forward to working with you and the rest of the board as we move forward in 2022.

Thank you, members, for voting in the election, and for attending our Annual Meeting. This is your credit union, and you have a say in its direction.

As we all know, the last couple of years have been full of challenges and uncertainty, of ups and downs. This year so far has been no different as inflation has returned, Europe is in turmoil and the pandemic is a constant concern.

As always, we – you and I, our community – persevere. Aloha Pacific is celebrating its 85th anniversary of serving you, our members, through the best of times and the worst of times and we will continue to do so.

Mahalo for your continuing support!

MARCH 16 ANNUAL MEETING WAS A VIRTUAL SUCCESS

Mahalo, members, for logging in to Aloha Pacific FCU's virtual Annual Meeting March 16.

The meeting, conducted by Board of Directors Chair Gary Iwai and President & CEO Vince Otsuka, included reports on the achievements of 2021 and the outlook for the future.

The five candidates who were elected to serve on the Board of Directors were announced. They are, listed alphabetically by surname:

- Jennifer Elflein
- Allan Fujimoto
- Stanley Inamasu
- Gary Iwai
- Robert Morita

However, the terms that board members will serve were announced incorrectly. Robert Morita and Stanley Inamasu will serve for 3 years. Gary Iwai and Allan Fujimoto will serve for 2 years. Jennifer Elflein, our newest board member, will serve 1 more year to complete the term of former board member Sam Moku, who resigned in 2021 to serve as chief of staff for Mayor Rick Blangiardi.

Congratulations! Thank you for volunteering to serve your fellow credit union members!

We also had prize giveaways of a \$50 Amazon gift card from our Aloha Pacific Financial Group and 12 VISA \$100 cash cards; winners were randomly drawn from those attending the Annual Meeting.



Jennifer Elflein



Allan Fujimoto



Stanley Inamasu



Gary Iwai



Robert Morita



SCHOLARSHIP APPLICATION DEADLINE IS APRIL 20

\$470,000 ... and counting! That's how much we've awarded through our Masami Oishi Memorial Scholarships. Will you be among the next recipients?

Aloha Pacific FCU is proud to offer scholarships of \$2,000 to 15 primary members this summer once again as we continue to invest in the educational goals of members and the future of our community.

Don't wait: The deadline is April 20!

Go to alohapacific.com for all the details and to download and fill in the applica-

tion. Be sure to include official transcripts, a letter of intent and a resume in addition to the application. If you're unsure about what is an official transcript, consult your registrar's office or college counselor. Reminder: Unofficial transcripts will not be accepted.

Please note that scholarship awards are restricted to one award per primary member per lifetime so that we may assist as many members as possible.

Some restrictions apply. See scholarship application for details.

85 YEARS AND GOING STRONG

Aloha Pacific Federal Credit Union is celebrating 85 years of serving you, our valued members!

Organized by a dozen Honolulu City & County employees, the credit union was chartered in December 1936 and began operations in 1937, in the middle of the Great Depression.

The years since have seen recessions, wars, national and local tragedies and crises, economic booms, the rise of the digital age ... and through it all your credit union has worked tirelessly to bring you the products and services you want and need.

To celebrate our 85th year, we're planning a number of events and giveaways to

show our appreciation to our members. Stay informed:

- Make sure we have your current contact information, including phone number and email address (go to alohapacific.com, scroll to the bottom of the page, click on **Forms & Applications**, click on **Member Account Update Form**).
- Check alohapacific.com often for updates.
- Follow us on social media: @Aloha PacificFCU on Facebook and @apfcu on Instagram.

Mahalo to all for making Aloha Pacific the success it is today!

Thank you, members, for your faith in us. We are here to help, for your first car loan, mortgage and retirement planning and everything in between. We look forward to serving you for the next 85 years.

—Vince Otsuka, President & CEO of Aloha Pacific FCU



Aloha Pacific
FEDERAL CREDIT UNION



Looking back to 30 years ago. Today, Aloha Pacific FCU's assets are more than \$1.2 billion.

FINANCIAL LITERACY

SAVING FOR AN EMERGENCY FUND

Among the lessons the pandemic taught us is this: It helps to have an emergency fund.

Even if you weren't laid off or had your work hours reduced because of COVID-19, other unexpected setbacks might cause you to use that extra stash you had set aside – things such as a car breakdown, an urgent plane trip to assist a family member, your own medical emergency that keeps you out of work longer than you'd

hoped or a medical bill that isn't covered by health insurance.

How much should you have in your emergency fund? Most financial advisors suggest three to six months' worth of your living expenses – or even a year or more if your income fluctuates or you're the sole earner in a household.

In Hawaii, a big chunk of your monthly expenses is your mortgage or rent, but there's also food, health insurance, utilities, transportation (car payments, gas, insurance) and other personal expenses. Yes, life can be expensive!

Create a budget to figure out how much you need, how much you spend each month and where you could cut back. If you dined out less, would you save \$25 a week that could go toward your emergency fund? If you saved \$25 a week for a full year, you would have \$1,300. Do the math: Save \$50 a week and you'll have \$2,600 at the end of a year.



DO IT NOW

Create your emergency fund: Open a Second Savings account through Aloha Pacific's online banking or through the mobile app. Or visit any branch.

Set up a monthly funds transfer (or even weekly) from your Regular Savings or Checking Account to this new account.

It's liquid, to be used when you need it. It's automatic, so you don't have to think about it. And it's peace of mind.

EMERGENCY SITUATION

About 56 percent of Americans do not have the savings to cover a \$1,000 emergency, according to a January 2022 phone survey of 1,000 adults conducted by Bankrate, an independent, advertising-supported publisher and comparison service.

MEET JOY VIANA

Our continuing feature about our Aloha Pacific ohana turns the spotlight on Joy Viana, who's been with APFCU for four years.

- Favorite hobby: Reading
- Dream vacation: On my bucket list is Santorini in Greece
- What lesson from your childhood do you still find useful today? **Time Management.** I manage my time efficiently, I don't focus on activity that doesn't contribute to my daily productivity. I was the oldest of six children; my father died when I was 12 years old, so my mother had to get back to the workforce to raise all of us. I learned to manage the household duties and responsibilities, including ensuring my siblings finished their homework and

were bathed, fed and ready for bedtime. Also to effectively plan the meals for dinner nightly and for breakfast the next day and to ensure my siblings were ready for school. My mother normally got home at around midnight from the sundry store she owned and managed.

- Anti-fraud tips for APFCU members: Guard your personal information! Limit what you share on social media.
- Favorite member interactions: Listening to our members' stories and being able to follow their life events. Being able to help them in getting their first loan for school tuition, then their first charge card (APFCU VISA), then their first automobile (new or used) and in the future being able to assist them in purchasing their first home.



Who:
Joy Viana

What/Where:
Senior Branch Manager, Henderson branch, at 9555 S. Eastern Avenue, Suite 150, Las Vegas.

Note:
APFCU is the only Hawaii-based financial institution with a branch in Las Vegas. Members: Be sure to visit the branch when you're in Vegas!

REMINDERS

Kekaha CU Fully Merged

Kekaha Credit Union is now fully merged with Aloha Pacific FCU as of April 1.

Most things have not changed: Kekaha members continue to have full access to all the products and services offered by APFCU and the branch remains open with the same staff, ready to assist.

Kekaha members will notice that the "branding" will be Aloha Pacific FCU instead of Kekaha CU beginning with the next account statements that will be mailed or available through online banking in early May. Also, the *kekahacu.com* website has been turned off, and users are now automatically directed to *alohapacific.com*.

New Branch Hours

New hours are in effect for the Fort Street and McCabe, Hamilton & Renny branches:

- **Fort Street:** 8 a.m.–4 p.m. Monday–Friday
- **McCabe:** 9 a.m.–4 p.m. Tuesday, Thursday and Friday; closed Monday and Wednesday (*this branch is accessible to employees of McCabe, Hamilton & Renny*)

GO GREEN FOR EARTH DAY

Go green! Enroll in Online eStatements, the environmentally friendly option and the perfect tribute to Earth Day, April 22, when much of the world pauses to reflect on the health of our planet.

Signing up for eStatements is easy:

- First, enroll in online banking through the website, *alohapacific.com*, or through our free mobile app.
- In the "More ..." tab's drop-down menu, click on "Online eStatements."

- Review and accept the disclosure.

You're done! We're saving trees, thanks to you, and your home will be less cluttered with paper, too.

There's more! Now that you've signed up for eStatements, you'll automatically be entered to win 5,000 HawaiianMiles in our monthly giveaway.

Or if you're already enrolled, mahalo! Just log in to your online account at least once each month and you will be auto-



matically entered, too.

Happy Earth Day every day!

THIS IS IT!

THE HELOC YOU'VE BEEN WAITING FOR!

You *can* renovate the kitchen. You *can* consolidate those high-interest bills. You *can* take that dream vacation that's been on hold for two years.

You can do *all* those things and more with our Home Equity Line of Credit's new lower rates.

Save time by applying online at *aloha pacific.com* or visit any APFCU branch. Call 808-531-3711 for more information.



HOW BUYERS COMPETE IN A HOT MARKET

The latest sales numbers are in, and the real estate market is not showing any signs of slowing down. The median sales price for single-family homes set a new record of \$1,125,000 in February. Condo prices also remain high with a median sales price of \$497,000.

The telling factor is that both single-family homes and condos are only on the market for about 14 days before going into contract. With that kind of competition, what's a buyer to do?

Here are several tips to get your offer for a home accepted:

1. Prepare ahead of time. Buyers should get pre-approved for a loan before starting their home search. Speak with your mortgage broker and have all of your documents ready (W-2s, bank statements, pay stubs, etc.). Now when you find the right property, you'll be ready to



Reyn Uehara
Principal Broker
RB-21259

make an offer with all of the supporting documents at a moment's notice.

2. Study the market. Once you've identified the neighborhood or building you want to live in, check for new listings on a daily basis. When a new listing becomes available, you may not have much time to see it and get your offer submitted. A good Realtor will bring new listings to your attention daily.
3. Be aggressive. In today's market, forget about low-balling. You'll need a competitive offer to get chosen. Check the recent sales in the neighborhood or building and see how much the final sales price was over the original asking price. This will give you an idea of how high you'll need to bid to get your offer accepted.

If you're in the market for a new home, call our Principal Broker, Reyn Uehara, at 808-383-8072 or email him at rjuehara@gmail.com for more buying tips. Don't forget that we also offer our credit union members a seller's commission discount and buyer incentives. Inquire for more information.

ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday–Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

ST. FRANCIS MEDICAL CENTER

2228 Liliha Street, Suite 209, Honolulu, HI 96817
Monday, Wednesday, Friday: 9 am–4:30 pm
(closed noon to 1 pm)

WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Thursday: 9 am–5 pm
Friday: 9 am–6 pm | Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Thursday: 9 am–4 pm
Friday: 9 am–6 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

MCCABE, HAMILTON & RENNY

521 Ala Moana Boulevard, Suite M-311
Honolulu, HI 96813
(808) 533-4567 Phone
Tuesday, Thursday, Friday: 9 am–4 pm
(closed Monday and Wednesday)
Access for McCabe employees only

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (1st Vice Chair), Allan Fujimoto (2nd Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Geminiano "Toy" Arre Jr., and Jennifer Effein

PRESIDENT & CEO: Vince J. Otsuka

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Federally Insured
by NCUA

CURRENT RATES | Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.