



PRESIDENT'S MESSAGE

Vince J. Otsuka

It's a brand new year ... happy 2023! Our resolution this year, as it is every year, is to be your go-to financial institution. You can always look to us for great rates, friendly faces and banking convenience. Looking ahead in 2023, we hope to bring back a couple of our popular member activities – Family Day movie screenings and Member Appreciation Day at the 50th State Fair. Big news about our scholarship program: We are launching a new award in honor of Wallace Watanabe, our former president & CEO who is gone but certainly not forgotten. Read all about his legacy on Page 2. Wishing you and yours a prosperous and healthy new year! Mahalo for your continued support!

Annual Report to be Published in February

Aloha Pacific FCU's Annual Report, which includes management's message on the achievements of 2022 and the outlook for the future, financial statements, and minutes from last year's Annual Meeting, is scheduled to be available by mid February. The report will be posted online at alohapacific.com (alohapacific.com/about-us#annual-reports) and a limited amount of paper copies will be available at the branches. Watch for updates at alohapacific.com and our social media.

MARCH 15 HYBRID ANNUAL MEETING AND BOD CANDIDATES

Mark your calendars for our March 15 Annual Meeting, which will be a hybrid online/in-person event.

CU Ballot, the independent third-party that has conducted our recent Board of Directors balloting and virtual Annual Meetings, will also administer this meeting. The meeting will be called to order at 5 p.m.

Primary members may log in to the meeting – at the secure site <https://cuballot.com/alohapacific-meeting> – by filling in their account/member number and last four digits of their Social Security Number. All primary members in good standing (at least \$5 in a savings account) are welcome to virtually attend.

The in-person gathering is tentatively scheduled to be held at APFCU's corporate offices, 3465 Waiālae Avenue, 4th floor. Space is limited to allow for adequate social distancing. A tentative total of 30 to 40 in-person attendees will be required to RSVP through a system that is still being finalized. No food or drinks will be available.

Virtual meeting attendees and in-person attendees will be eligible to win prizes in a random drawing.

Be sure to check alohapacific.com and our Facebook and Instagram for updates.

BOD Balloting

Balloting for the Board of Directors, if necessary, will begin February 16.

As of this newsletter issue, three candidates are running for the three available seats; other candidates may be announced, should they apply by petition by the January 5 deadline and have completed all requirements.

The three are, in alphabetical order by surname:

- Geminiano “Toy” Arre Jr.
- Sherilyn Kajiwara
- David Takiguchi

Arre has been a director on the Board since 2015 and a director of the CUSO of Hawaii Board off and on since 2015. Kajiwara has been the treasurer of the CUSO Board since 2020. Takiguchi has been a director on the Board in 2005-2006, then on the CUSO Board since 2007 as a director, treasurer and vice chair.

All three candidates have been approved by the Nominations & Elections Committee, and if there are no other candidates, they will become Board members pending

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Geminiano “Toy” Arre Jr.



Sherilyn Kajiwara



David Takiguchi

NEW SCHOLARSHIP AWARD HONORS WALLACE WATANABE

We're excited to launch an enhancement to APFCU's Masami Oishi Memorial Scholarship program!

Beginning this year, the top applicant will receive \$5,000 in a new award in honor of Wallace Watanabe, who served the credit union for more than 41 years and retired as president and CEO in 2013. He passed away in September 2020.

A volunteer panel of APFCU members judges the applicants based on financial need, academic achievement and community service and/or extracurricular activities. Extracurricular activities is a new category and may include employment, sports and recreation, arts, clubs, etc.

Fifteen applicants will each receive \$2,000 based on the same categories.

The scholarship is in its 36th year, and has awarded more than \$500,000 to hundreds of APFCU members.

The application will be posted at alohapacific.com in January. In addition to the



Wallace Watanabe

completed application, official transcripts, a letter of intent and a resume are required.

The complete package must be post-marked or delivered to a branch no later than Friday, April 21. Applicants may direct their schools to mail official transcripts directly to APFCU in sealed official envelopes or email a link to the official transcripts, generally requiring a password, to marketing@alohapacific.com.

Please note that scholarship awards are restricted to one award per primary member per lifetime so that we may assist as many members as possible.

Eligibility requirements include:

- APFCU primary membership in good standing; at least \$5 in your savings account and no loan delinquencies for at least one year prior to July 21, 2023 (joint account owners are not eligible)
- Enrollment full time in an accredited program, such as an associate, baccalaureate or graduate degree, or technical school

Recipients must be available in mid to late summer for picture-taking and to pick up their awards. Pending health guidelines, recipients may be asked to submit high-resolution portraits instead.

Some restrictions apply. See scholarship application for details.

BEWARE OF SCAMS IN EVERY SEASON

It's a new year, but the same scams (and some new ones) are still out there trying to steal your money. Don't be a victim!

Remember:

- Keep your personal information, including account log-in credentials, to yourself.
- Make sure your passwords are extremely hard to guess, so don't use your pet's name or your child's birth date – or any details that you might have posted on social media.
- Legitimate financial organizations such as Aloha Pacific FCU will NEVER call to ask for your account information.
- Government agencies such as the IRS and Social Security Administration NEVER call to ask for your personal information.
- A random phone call, email or text from an unfamiliar source that urgently demands that you send money (perhaps to a family member suppos-

edly in trouble) is likely to be a scam. Double-check with other family members before taking any action.

- Anyone who asks you to send money by wiring it or through a gift card, prepaid card, cash reload card or money transfer app is a scammer.
- Did you receive a text that your Netflix or Amazon Prime account is to be terminated if you don't act quickly? Wait a minute – you don't have those accounts! Delete that text.
- If it sounds too good to be true, it probably is!

At APFCU, our Debit Card Control service lets you block or limit transactions and arrange alerts. It's free! Learn more at alohapacific.com/banking/checking/debit-card-control.

And call us at (808) 531-3711 if you receive strange phone calls, emails or mail purporting to be from us. It's always better to be safe than sorry!

IRA CONTRIBUTIONS

Tax season will be here before we know it, so please note: You can still make 2022 IRA contributions up until the April 18, 2023, tax filing deadline.

For those under 50 years old, the limit is \$6,000. For those 50 and older, the limit is \$7,000. Contributions apply to both traditional and Roth IRAs.

Visit any branch for more information; or call (808) 531-3711.

CELEBRATING THE SEASON

Aloha Pacific FCU proudly marched in the December 1 Kaimuki Christmas Parade and the December 3 Honolulu City Lights Electric Light Parade (below).

Both parades returned in full force for the first time since 2019, pre-pandemic.

APFCU is a longtime sponsor of the Honolulu City Lights celebration – in particular, the Christmas trees decorated by city departments and displayed in

the City Hall courtyard. We were privileged to present the annual Aloha Pacific Excellence Award to the tree created by the Department of Emergency Management!

We hope you had a wonderful holiday and wish you the best in the new year!

The Department of Emergency Management's tree was an amazing hurricane.



The Aloha Pacific team passes out candy to the crowds on King Street during the Electric Light Parade.

ANNUAL MEETING *(continued from page*

final review by the National Credit Union Administration.

Voting, if necessary, will be administered by CU Ballot. Primary members 18 and older and in good standing would be able to vote in one of three ways: online, by phone, or through a paper ballot (when requested by phone).

- Voting would conclude by 4 p.m. March 15 Hawaii Standard Time.
- Final election results tabulated by 4:15 p.m. HST, and the newly elected BOD members will be announced at the Annual meeting.

Should there be an election, candidate bios will be posted on alohapacific.com in February.

Stay tuned for updates.

UPDATE YOUR INFO

Do we have your correct information in case we need to contact you, or when we mail you your account statement or alert you by email that your eStatement is ready?

Please keep us updated with your current address, email address and your home, work and cell phone numbers.

Fill out an Account Update Form, available at all branches or online at alohapacific.com – scroll to the bottom of the home page, click on Forms & Applications, then Member Account Update Form. Download it, fill it out, then mail it in or drop it off at any branch.

NOTICE TO MEMBERS

The Supervisory Committee of the Credit Union has engaged Moss Adams LLP, independent public accountants, to conduct our annual verification of member accounts.

As part of the verification, please review your account information on your December statement, and should there be any discrepancy, please provide a written response indicating the difference to: Moss Adams LLP, 601 W Riverside Ave., Suite 1800, Spokane, WA 99201

If you have any questions, please call Aloha Pacific Federal Credit Union at (808) 531-3711 and ask for the Director of Internal Audit.

Reminder: As always, be wary of fraud attempts. Aloha Pacific will NEVER contact you by email, text or phone to ask for your personal or account information.

Get Your Eden x APFCU Tote Now

Eden in Love x Aloha Pacific FCU = a super cute reusable collab bag.

Visit any branch or go to alohapacific.com to find out how to get one.



HAPPY NEW YEAR FROM ALOHA PACIFIC PREMIER REALTY

The new year is here and I'd like to take a moment to wish all of our members a happy and safe 2023!

The real estate market has gone through some interesting changes in the past few years and 2023 looks to continue



Reyn Uehara
Principal Broker
RB-21259

this trend. If you have any questions about buying or selling a property, our team of agents is here to help.

Contact me anytime and don't forget that our members receive special benefits when you choose Aloha Pacific Premier Realty.

Reyn Uehara
(808) 383-8072 | rjuehara@gmail.com



Best wishes from the realty team, from left: Karesse Sato, Kevin Uyehara, Nate Ursua and Reyn Uehara

ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday–Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Friday: 9 am–5 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

McCABE, HAMILTON & RENNY

521 Ala Moana Boulevard, Suite M-311
Honolulu, HI 96813
(808) 533-4567 Phone
Tuesday, Thursday, Friday: 9 am–4 pm
(closed Monday and Wednesday)
Access for McCabe employees only

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (1st Vice Chair), Allan Fujimoto (2nd Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Geminiano "Toy" Arre Jr., and Jennifer Elfein

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond, and Jonathan Tamanaha

PRESIDENT & CEO: Vince J. Otsuka

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CURRENT RATES |

Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.



Federally Insured
by NCUA