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Aloha Pacific Federal Credit Union Offers Assistance to Members Affected by Federal Shutdown

HONOLULU – Aloha Pacific Federal Credit Union is offering special loan assistance to individuals directly affected by the current partial federal government shutdown, now the longest in U.S. history.

"We are extremely concerned about the financial well-being of our members in this difficult and uncertain time," said Vince J. Otsuka, president and CEO of Aloha Pacific FCU. "Our membership includes a number of federal workers, and we know that they and their families may need extra help with access to cash. We'd like to assist in any way we can to lessen their stress, and we want them to know that they can look to Aloha Pacific for help."

The special personal loan requires no repayment for three months, and interest would be deferred.

In addition, affected members currently with home mortgages, home equity lines of credit, personal loans, auto loans or credit card balances may be eligible to defer their loan repayment for up to three months.

To further offer relief to Hawai'i federal workers who may require immediate access to their funds, Aloha Pacific FCU will waive early-withdrawal fees for those who have share certificates.

A dedicated team is ready to work with each member to assess their individual needs. Members are asked to call (808) 531-3711 for details.

Now at 24 days, the shutdown affects approximately one-fourth of the federal government. The previous longest partial federal government shutdown was 21 days from late 1995 to early 1996.

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious City and County of Honolulu employees, Aloha Pacific FCU is the third largest credit union in Hawai'i with more than \$850 million in assets. It recently merged with OTS Employees FCU and Kekaha (Kaua'i) FCU, in addition to the 2017 merger with Hawai'i National Guard CU. Each is now a division of Aloha Pacific FCU.

APFCU has seven branches on O'ahu and one in Henderson, Las Vegas. There are two Hawai'i National Guard CU branches on O'ahu and one OTSECU branch also on O'ahu. Kekaha CU has one branch on Kaua'i. Membership is open to employees of more than 2,000 Select Employee Groups (SEGs) and their immediate families. As a result of the most recent merger with Kekaha CU, all residents of Kaua'i are now eligible to join. For additional information, please visit <u>alohapacific.com</u>.

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