



For Immediate Release

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Aloha Pacific FCU to Award 16 Scholarships, Totaling \$32,000, to Members

HONOLULU – Aloha Pacific Federal Credit Union will once again award fifteen (15) \$2,000 cash scholarships from the Masami Oishi Memorial Scholarship Fund this summer.

An additional \$2,000 scholarship will be awarded to a Kekaha CU member in honor of the scholarship program initiated by Kekaha FCU, which last year became a division of Aloha Pacific FCU. This recipient will be chosen from among Kekaha CU applicants.

This is the 32nd year of the Masami Oishi scholarships, which are open to primary members of the credit union and its divisions. Recipients have included graduating high-school seniors, college and technical school students and graduate students of all ages in wide-ranging fields of study.

The awards are based on financial need, academic achievement and community service. Applicants must:

- be primary members of APFCU or its divisions in good standing for at least one year prior to July 6, 2019;
- be enrolled in a baccalaureate or graduate degree program at an accredited college, university or technical school; and
- attend the school on a full-time basis during the award year

Awards are limited to one scholarship per member per lifetime. The awards will be presented in July.

Applicants should visit alohapacific.com for details and to download and fill in the application, which is due April 22.

The scholarship fund is named in honor of Masami “Masa” Oishi, who joined the credit union in 1965 as its first manager. After more than 27 years of service, Masa retired as the president/CEO of the credit union in 1992. In honor of his passing, the scholarship was renamed in his honor.

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious City and County of Honolulu employees, Aloha Pacific FCU is the third largest credit union in Hawai'i with more than \$865 million in assets. It recently merged with OTS Employees FCU and Kekaha (Kaua'i) FCU, in addition to the 2017 merger with Hawai'i National Guard FCU. Each is now a division of Aloha Pacific FCU.

Aloha Pacific FCU has seven branches on O'ahu and one in Henderson, Las Vegas. A temporary branch is now open in Kahului, Maui, until a permanent branch opens later in 2019. There are two Hawai'i National Guard CU branches and one OTS Employees CU branch on O'ahu. Kekaha CU has one branch on Kaua'i.

Membership is open to employees of more than 2,300 Select Employee Groups (SEGs) and their immediate families. As a result of the most recent merger with Kekaha CU, all residents of Kaua'i are now eligible to join. Also, all Maui County employees and members of the Hawai'i Government Employees Association (HGEA) are automatically eligible to join Aloha Pacific.

For additional information, please visit alohapacific.com.

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