



For Immediate Release

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Aloha Pacific FCU Welcomes Hawaii Pacific FCU Members

HONOLULU – Hawaii Pacific FCU has joined Aloha Pacific FCU, in a merger on October 1, 2019, bringing more than 4,500 members into the Aloha Pacific ohana.

Hawaii Pacific FCU, formerly the credit union of Sears Hawaii employees, is the fourth credit union to merge with Aloha Pacific in three years. Last year, OTS Employees and Kekaha (Kauai) credit unions merged and became divisions of Aloha Pacific, maintaining their names and identities. In 2017, Hawaii National Guard FCU was the first to enter into a co-branded merger with Aloha Pacific, and continues as a division of Aloha Pacific.

With the addition of the Hawaii Pacific FCU members, Aloha Pacific's membership is now more than 60,000 strong, with over \$900 million in assets.

"Members overwhelmingly voted to approve this merger with APFCU, which brings more products and services to Hawaii Pacific members," said Mark Yamane, most recently CEO of Hawaii Pacific, now senior vice president and chief financial officer of APFCU. "We're happy to report that all of our employees have been retained and are now APFCU employees."

"Aloha Pacific is excited to welcome members of Hawaii Pacific FCU into the ohana," said Vince Otsuka, president and CEO of APFCU. "We look forward to assisting them in their financial needs. Our additional branches and wide ATM network will make it easier for members to do their banking."

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious City and County of Honolulu employees, Aloha Pacific FCU is the third largest credit union in Hawaii.

Aloha Pacific FCU has 13 branches – seven on Oahu, one in Henderson, Las Vegas, and a temporary branch is open in Kahului, Maui, until a permanent branch opens in early November at the Pu'unene Shopping Center. There are also two Hawaii National Guard CU branches and one OTS Employees CU branch on Oahu. Kekaha CU has one branch on Kauai.

Membership is open to employees of more than 2,300 Select Employee Groups (SEGs) and their immediate families. As a result of the merger with Kekaha FCU, all residents of Kauai are now eligible to join. Also, all Maui County employees and members of the Hawaii Government Employees Association (HGEA) are automatically eligible to join Aloha Pacific.

For additional information, please visit alohapacific.com.

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