



PRESIDENT'S MESSAGE

Vince J. Otsuka

Convenience. It's what consumers demand in these fast-paced times, and at Aloha Pacific FCU, we are committed to providing our members what they want and need.

We have been rolling out our new contactless debit cards, issued when you sign up for a new Aloha Rewards Checking account or when your current APFCU debit card expires.

We're also putting the finishing touches on a new partnership with Zelle®, one of the industry leaders in digital payments. Soon you'll be able to send and receive money from your friends and family through our online banking and mobile app.

Service. It's what we pledge to you, our valued members.

Mahalo!

UPDATE YOUR INFO

Keep us updated so that we can keep you updated!

Do we have your current mailing address, email address, and your work and cell phone numbers?

If not, please fill out an Account Update Form, available at all branches or online at alohapacific.com – scroll to the bottom of the home page, click on Forms & Applications, then Member Account Update Form. Fill it out, then mail it in or drop it off at any branch.

Mahalo!

2023 CALENDAR THEME IS 'OUR FAVORITE THINGS'

*“Raindrops on roses,
whiskers on kittens ...”*

these were among the favorite things Julie Andrews sang about in “The Sound of Music,” but what are YOUR favorite things?

Yes, that's the theme of our 2023 wall calendar photo contest: “Our Favorite Things.”

Send us your best photo of the food, people, places, all the things that you love and make you happy in these challenging times, and you could win \$200 and the accompanying bragging rights!

The contest is open to primary members and joint account owners of all ages. Go to our website, alohapacific.com, for all the details and the official entry blank. Follow us on social media – @AlohaPacific

FCU on Facebook and @apfcu on Instagram – for updates.

All entries must be in horizontal or landscape form and high resolution. In addition, you must send us a paragraph explaining the photo and how it represents the “Our Favorite Things” theme.

The deadline to enter is Wednesday, September 14. Winners will be announced in late October. We can't wait to see your favorite things!



REMINDER: BE VIGILANT AGAINST SCAMS

Summer, autumn, winter spring... no matter what season it is, scammers are looking for ways to cheat us out of our hard-earned money.

It's up to each of us to be vigilant, so here are some reminders:

- If it sounds too good to be true, it probably is. Don't fall for it!
- Be sure to check your savings, checking and credit card accounts regularly.
- Do NOT respond to a random phone call, text or email from a random person asking for your personal or account information. Delete it! Remember: Legitimate financial institutions such as Aloha Pacific FCU will never ask for your personal information.
- Did you really order that item from Amazon or did you receive a scam text?
- Never click on a link that was part of an

unsolicited email.

- Beware of the check scam in which you receive a check that looks real but is a fake. You are asked to deposit the “check” into your account, but must send some of the money back through gift cards, money orders or by wire. Eventually, the check is determined to be fake, but now the scammer has your money (through gift cards, money orders or wire) and you are accountable for any fake funds that were deposited into your account.
- Beware of fake charity scams. Whenever a natural disaster occurs, scammers set up fake websites asking for donations to help the victims. Never donate by cash, gift cards or wires.

The Federal Trade Commission has more guidance at consumer.ftc.gov/consumer-alerts.



FINANCIAL LITERACY

CREDIT REPORT OR CREDIT SCORE?

QUESTION: What's the difference between a credit report and a credit score?

ANSWER: They're not the same, but are related. One provides the information for the other. And both are crucial to your financial well-being.

A credit report lists some personal information; your current debt; your record of making payments on time, or if you're late; and other public information such as lawsuits and bankruptcy.

A credit score is a number based on a formula using information from a credit report.

A credit report does not list your credit score. Many credit card companies have been providing account holders' credit scores for free, and APFCU will tell you your score when you apply for a loan.

QUESTION: Why do I need a good credit score?

ANSWER: Because the higher your credit

score, the more likely you would receive the lowest rates for auto loans, credit cards and mortgages – which means you would pay less interest and save money. Also, potential landlords and employers may ask to see your credit report.

A good score is generally in the 670 to 739 range; a very good score, 740 to 799; excellent score, 800 to 850.

QUESTION: How do I maintain or raise my credit score?

ANSWER: Always pay your bills on time. Keep credit card and other revolving debt balances low. Do not apply needlessly for more credit cards.

If you pay your entire credit card balance each month, that means you're living within your means. If you pay just the minimum required each month, soon you could max out your limit if you continue to charge – and that can hurt your credit score.

CONSUMER TIP

You can check your credit reports once a week for free through December 2022 by going online to www.AnnualCreditReport.com. By law, everyone is entitled to one free credit report every 12 months, but because the pandemic affected so many consumers' finances, the three national credit reporting agencies – Equifax, Experian and TransUnion – agreed to offer free weekly reports.

Obtaining your credit reports can be key because you can check if there are any errors that might lower your credit score. You can also find out if you've been the victim of identity theft.

Go to usa.gov/credit-reports for more details.

MEET SHANELLE RAMELB

Our continuing feature about our Aloha Pacific ohana offers a look at Shanelle Ramelb, who joined the team in 2016.

- Favorite food: Love Japanese and Hawaiian food
- Hobbies: Dancing Tahitian, spending quality time with family, hiking, going to the beach
- What lesson from your childhood do you still find useful today? Refrain from making the same mistake twice. Learn from it, allow yourself to grow, and keep moving forward.
- Top APFCU tips for members:

- Check your balances and account history daily to stay on top of your finances. We have a wonderful mobile app that you have access to right at your fingertips!
- Start allocating money into a separate savings account, even if it's a small amount at first. Watch your savings grow!
- Favorite member interaction: Assisting with mortgage refinance at a lower rate and helping their family start putting money aside for their savings, giving them a sense of relief and happiness to have a one-stop shop experience at any APFCU branch.



Who:
Shanelle Ramelb

What/Where:
Branch Supervisor, Kapolei,
1001 Kamokila Boulevard, Suite 104,
across from the Police Station

REMINDERS

New Hours for Several Branches

Members, please note that several Oahu branches and the Kekaha branch now have new hours. In addition, the St. Francis branch is no longer open on Fridays.

Kailua, Kaimuki, Kapolei, Waikale and Waimalu branch hours are:

- 9 a.m.–5 p.m. Monday–Friday
- 9 a.m.–2 p.m. Saturday

Kekaha branch:

- 9 a.m.–5 p.m. Monday–Friday

St. Francis branch:

- 9 a.m.–4:30 p.m. Monday,
Wednesday (closed noon to 1 p.m.)

All other branches' hours are unchanged.

A SUMMER OF COMMUNITY & CREDIT UNION LOVE

We're looking forward to a couple of big events this summer.

Hawaii Foodbank Fundraiser

The Credit Union Coalition, including Aloha Pacific FCU, will once again raise funds for the nonprofit foodbank August 1 through September 30.

Last year's coalition campaign collected nearly \$69,000, surpassing the \$50,000 goal. In addition, more than 10,000 pounds of non-perishable food were donated by coalition credit union members, employees and the general public.

Nearly a quarter of a million Hawaii residents continue to struggle with hunger

and the effects of the pandemic. That includes one in four children.

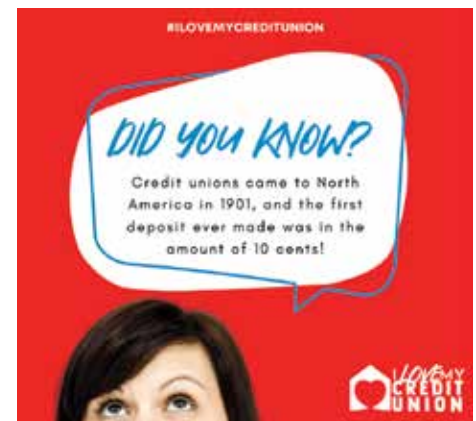
Find out more about the needs in our community at hawaiiifoodbank.org.

#ilovemycreditunion

We're planning a social media blitz and contest as part of the nationwide #ilovemycreditunion campaign, which is celebrating its second year.

We'll ask you to tell us what you love about APFCU or your favorite branch or how long you've been a member. Details, including special prizes to be awarded, will be announced in late July.

Be sure to check our website, [\[pacific.com\]\(http://pacific.com\), and follow us on social media – @AlohaPacificFCU on Facebook and @apfcu on Instagram.](http://aloha</p></div><div data-bbox=)



ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday–Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

ST. FRANCIS MEDICAL CENTER

2228 Liliha Street, Suite 209, Honolulu, HI 96817
Monday and Wednesday: 9 am–4:30 pm
(closed noon to 1 pm)

WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Friday: 9 am–5 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

McCABE, HAMILTON & RENNY

521 Ala Moana Boulevard, Suite M-311
Honolulu, HI 96813
(808) 533-4567 Phone
Tuesday, Thursday, Friday: 9 am–4 pm
(closed Monday and Wednesday)
Access for McCabe employees only

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (1st Vice Chair), Allan Fujimoto (2nd Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Geminiano "Toy" Arre Jr., and Jennifer Elfein

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond, and Jonathan Tamanaha

PRESIDENT & CEO: Vince J. Otsuka

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SUMMER IS PRIME TRAVELING TIME,

and now that the pandemic restrictions have been relaxed, those long postponed vacation plans are finally within reach.

Need help to finance that dream vacation?
Our special personal loan has all the options that fit your needs.

Visit any branch or apply online at alohapacific.com.



HOME PRICES STILL SETTING RECORDS, BUT...

The median prices for single-family homes and condos hit new record highs in May 2022, but single-family home sales dropped 15% compared to last year.

According to the Honolulu Board of Realtors, the median sales price for single-family homes was \$1,153,500. For condos, the new record price was \$516,500. Although new records were set, single-family home sales dropped, which could be reflective of rising mortgage rates. Condos, on the other hand, saw an increase in sales, par-



Reyn Uehara
Principal Broker
RB-21259

ticularly mid-priced units in the \$300,000 to \$600,000 range.

With summer upon us, it looks like it will continue to be a sellers' market for the time being as the real estate market generally tends to heat up in June.

If you're interested in selling a property, call our principal broker, Reyn Uehara, at (808) 383-8072 for the latest market trends in your neighborhood. Our team of realtors and mortgage brokers can also assist buyers in putting together the best possible offer in this highly competitive atmosphere.

As a bonus to our members, sellers receive a discounted commission fee while buyers receive a free one-year home warranty. Call for more information.

CURRENT RATES |

Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.



Federally Insured
by NCUA