



PRESIDENT'S MESSAGE

Vince J. Otsuka

It's that time of year when the days rush past, and before we know it, a new year will be here.

Your credit union has been busy all year long, with special certificate offers and adding new services such as Zelle person-to-person payments and other convenience services. Our community service ramps up, too, including fundraising for Hawai'i Foodbank and Kapi'olani Children's Miracle Network, and The Salvation Army's Angel Tree program. Once again we are sponsoring the Christmas trees displayed in Honolulu Hale as part of the Honolulu City Lights celebration.

Wishing you the happiest of holidays!

'Our Favorite Things' Wall Calendar Update

Our 2023 wall calendar, themed "Our Favorite Things," is in the production phase and should be ready for pickup at our branches Thanksgiving week. It's free, our annual gift to you, our members!

We'll keep you updated on social media – @AlohaPacificFCU on Facebook and @apfcu on Instagram.

Mahalo to our members and joint account owners who shared their favorite things by entering the photo contest. The winning photos will be featured in the calendar and the photographers will win \$200, to be deposited in their APFCU savings accounts.

CONGRATULATIONS, 2022 SCHOLARSHIP RECIPIENTS!

Congratulations to the 15 Masami Oishi Memorial scholarship recipients! Each received \$2,000 and a backpack of Aloha Pacific FCU goodies.

We have now awarded more than \$500,000 over the 35 years of the schol-

arship program.

If you were not a recipient this time, we encourage you to apply again – the application for next year's scholarships is scheduled to be posted on our website in January.

Presenting the 2022 recipients, listed alphabetically by surname, their fields of study and schools:



Andrew Araki
Civil Engineering
University of Hawai'i-Manoa



Anne Au
Hawaiian Studies
University of Hawai'i-Manoa



Carson Cudiamat
Mechanical Engineering
Kyoto University of Advanced Science



Maile Daniel
Master's in Social Work
University of Hawai'i-Manoa



Sanoe Garcia
Biology
University of Portland



Charine Higa
Forensic Pathology
University of Hawai'i-Manoa



Chrishelle-Ann Ildefonso
Nursing
Villanova University



Amanda Ishida-Norton
Social Work
University of Hawai'i-Manoa



Deonna Lee Loy
Nursing
Chaminade University



Louise Lu
Doctorate in Occupational Therapy
Touro University Nevada



Sachiko Maruyama
Kinesiology
University of Nevada-Las Vegas



James Sewake
Biology
Case Western Reserve University, Ohio



Katelyn Sung
Psychology
University of Hawai'i-Manoa



Tia Tabisola
Nursing
Chaminade University



Antonio Velasco
Electrical Engineering
University of California-Irvine

HONORS FOR TWO OF APFCU'S OWN



Vince Otsuka

Aloha Pacific President & CEO Vince Otsuka was named a Business Leader of the Year honoree, in the Big Business category, by Pacific Business News.

This award recognizes individuals who have demonstrated leadership within their company and in the community. The Big Business category is for companies of 51 or more full-time employees.

Vince has been president & CEO of Aloha Pacific FCU since 2013.

"I am honored to receive this award, and honored to work with a terrific team of employees who strive every day to make a difference in the financial lives of our members," Vince said. "Mahalo to this ohana for making APFCU the success it is today."



Karesse Sato

Karesse Sato, product development manager at Aloha Pacific, has been chosen for the Patsy T. Mink Leadership Alliance, which is designed to help mid-level women advance their management and leadership skills.

Karesse is one of 21 women from diverse industries chosen for the honor. The 10-month program includes 100 hours of facilitated sessions with topics such as Financial Business Acumen; Community & Civic Impact; Diversity, Equity, and Inclusion; the Power of Persuasion; and Strategic Planning.

The Alliance was launched in 2016 to increase the representation of women in leadership positions in Hawaii.

GET REWARDED WITH AN APFCU+EDEN IN LOVE TOTE

Our special APFCU+Eden in Love collab tote bag is a super hot item!

We know you want one! Here's how to get one, while supplies last:

- Open an Aloha Rewards Checking account
- Or switch from the legacy KalaRewards checking to Aloha Rewards Checking
- Or if you already have an Aloha Rewards Checking account, enroll in eStatements or enroll in a direct deposit

Find out more at any branch, call 808-531-3711 or go to alohapacific.com.

EMPOWERING YOU, OUR MEMBERS

On October 20, Aloha Pacific FCU will join more than 56,000 credit unions around the world to celebrate International Credit Union Day, themed "Empower Your Financial Future with a Credit Union."

This annual celebration of the credit union movement and our members highlights the many ways credit unions across the world help members improve their financial health and well-being. APFCU

is proud to assist in the financial goals of generations of families as we also celebrate our 85th year of operations.

The festivities at our branches on October 20 include:

- A small mahalo gift for each primary member, with transaction, while supplies last
- Snacks, while supplies last
- An enter-to-win random drawing, details and prizes to be announced

Go to alohapacific.com and our social media (@AlohaPacificFCU on Facebook and @apfcu on Instagram) for updates.

Mahalo for being members of Aloha Pacific FCU!





SAVING FOR A VERY MERRY CHRISTMAS

Members: If you have a Holiday Account, your funds have been transferred to your savings or checking account, as designated, on October 1. Start the celebration!

Our Holiday Account is a great way to save for the holidays without thinking about it. Choose to move funds automati-

cally through payroll deduction or from an APFCU savings or checking account, and you'll be set for all the gifts, decorations and parties of the season. You can add cash to the account, too.

Find out more at any branch or go to alohapacific.com; or call 808-531-3711.

Happy holidays!

ST. FRANCIS BRANCH CLOSING OCTOBER 24

The St. Francis branch's final day of operations will be Monday, October 24.

Mahalo to all the members who supported the branch and the St. Francis Medical Center FCU, which merged with Aloha Pacific last November! We'll continue to see you at our other conveniently located branches on Oahu!

NOMINATIONS NOW OPEN FOR BOARD OF DIRECTORS

Planning to run for a seat on the Board of Directors? Go to alohapacific.com (What's New / Community & Events) now to download the nomination application. Branch staff can also print out copies by request.

There are two ways to have your name placed on the ballot:

- Apply to the Nominations & Elections Committee, which will review applica-

tions that are received or postmarked by December 3 and inform the candidates of their status by December 10.

- Apply by petition, due January 5. In addition to the application, the signatures of 500 primary members in good standing – at least \$5 in a savings account and no delinquent loans – must be submitted, then verified by APFCU staff. Candidates will be notified of their status by January 11.

The board serves on a volunteer basis. Candidates must be at least 18 years old at the time of the election and primary members in good standing.

Three seats are up for election next year. All the details, including board members' duties and responsibilities, are on the application.

Please email marketing@alohapacific.com to ensure that your application had been received.

ABANDONED PROPERTY NOTICE

Financial institutions, including Aloha Pacific FCU, are required by state law to annually submit abandoned property to the states where we conduct business, both Hawaii and Nevada. The law defines an account with no activity for five years (three years for Nevada) as abandoned property.

As a courtesy, accounts that were considered abandoned property were recently sent letters.

If you received a letter and did not respond, your inactive account may be assessed the abandoned property fee and we will be obligated to close your inactive account and submit remaining funds to the state of Hawaii or Nevada before the end of October.

Performing at least one (1) transaction (deposit or withdrawal) annually will help keep your account(s) and membership

active. In addition, be sure to keep your personal contact information up to date.

To see if you have any unclaimed Hawaii property, search online at <https://unclaimedproperty.ehawaii.gov/lilo/property-search.html> or in Nevada at <https://claims.nevadaunclaimedproperty.gov/Property/SearchIndex>. You can also search online for unclaimed property in other states at www.unclaimed.org.



CERTIFICATE SPECIAL

2.25%APY*

13-month term | \$1,000 minimum

Visit any branch, go to alohapacific.com
or call 808-531-3711 for all the details.

*2.25% Annual Percentage Yield (APY) Certificate offer valid from 9/22/22 and may be modified or canceled at any time. Membership (\$5 in regular savings) required. Penalty for early withdrawal. Other restrictions may apply.

FOR OUR ISLAND KEIKI

We're raising funds once again for the Children's Miracle Network, with proceeds going to Kapi'olani Medical Center for Women & Children.

We're hoping to raise at least \$5,000 and APFCU will add another \$3,000 to the total.

All the money raised in Hawaii will stay in Hawaii to assist our Island youngsters in medical need.



**Children's
Miracle Network
Hospitals**

Visit your nearest branch or donate online: Go to alohapacific.com for more information and a link to our special APFCU team fundraising page. Our fundraising campaign continues through Thanksgiving week.

Mahalo!



HIGHER INTEREST RATES AFFECT THE REAL ESTATE LANDSCAPE

Home sales on Oahu are starting to show signs of slowing down to pre-pandemic levels as higher interest rates take effect.

According to the Honolulu Board of Realtors, the number of sales of single-family homes in August 2022 dropped by 26% when compared to last August. Condo sales also decreased by nearly 25%. Home prices remain high with the single-family home median sales price showing a 7% increase from last year to \$1,125,000. (Median price means that half of the sales were below \$1,125,000, while half were above that figure.) Condo sales



Reyn Uehara
Principal Broker
RB-21259

prices dropped slightly to a median price of \$498,500.

This change doesn't necessarily mean it's a bad time to purchase a home. Less competition among buyers and more price reductions mean bids for homes are more likely to be accepted. Sellers also benefit from the historically high sales prices, which was spurred on by the pandemic.

If you would like to learn more about the real estate market and how it affects you, call Aloha Pacific Premier Realty's principal broker, Reyn Uehara, at (808) 383-8072 or email him at rjuehara@gmail.com for a no-obligation consultation. Also, credit union members receive a seller's commission discount when selling a home or get a free one-year home warranty for their home purchase. Inquire for details.

ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday–Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

ST. FRANCIS MEDICAL CENTER

Final day of operations is Monday, October 24
2228 Liliha Street, Suite 209, Honolulu, HI 96817
Monday and Wednesday: 9 am–4:30 pm
(closed noon to 1 pm)

WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Friday: 9 am–5 pm | Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Friday: 9 am–5 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

McCABE, HAMILTON & RENNY

521 Ala Moana Boulevard, Suite M-311
Honolulu, HI 96813
(808) 533-4567 Phone
Tuesday, Thursday, Friday: 9 am–4 pm
(closed Monday and Wednesday)
Access for McCabe employees only

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (1st Vice Chair), Allan Fujimoto (2nd Vice Chair), Darwin Hamamoto (Secretary), Robert S. Morita, Geminiano "Toy" Arre Jr., and Jennifer Elfein

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond, and Jonathan Tamanaha

PRESIDENT & CEO: Vince J. Otsuka

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CURRENT RATES |

Please call us at 808-531-3711 or visit our websites listed at right for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.



Federally Insured
by NCUA