

Masami Oishi Memorial Scholarships & Wallace Watanabe Excellence Award

2023 Application 36th Annual APFCU Member Scholarship Program



Aloha Pacific
FEDERAL CREDIT UNION

With *Aloha*, anything is possible!

SCHOLARSHIP INFORMATION

Aloha Pacific Federal Credit Union (APFCU) will award:

- One \$5,000 Wallace Watanabe Excellence Award
- Fifteen (15) \$2,000 scholarships

for the Fall 2023 term based on financial need, academic achievement and community service and/or extracurricular activities. Awards will be sent directly to the recipients' schools.

PURPOSE

The scholarship was established to assist members enrolled full-time in a baccalaureate, graduate or technical program with the cost of pursuing their educational goals.

ELIGIBILITY REQUIREMENTS

To apply, an applicant must be:

1. An APFCU or division member in good standing for at least one year prior to July 21, 2023.

A member in good standing is defined as a person who is the primary accountholder of an APFCU or its divisions savings account with a minimum balance of \$5 and no delinquent loans. Joint owners (second on the account) are not eligible.

2. Enrolled in a baccalaureate or graduate degree program at an accredited college, university or technical school.

3. Attending on a full-time basis during the award year (2023-2024).

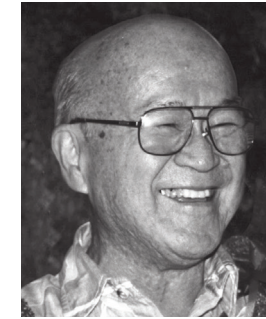
Full-time is defined by the specific college or university. For example, the University of Hawaii requires a minimum of 12 credits per semester for full-time status in undergraduate programs.

Note: To provide opportunities for all members, the scholarship is restricted to one award per member per lifetime.

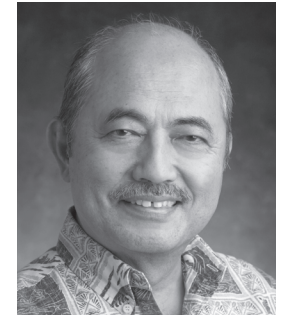
IMPORTANT INFORMATION:

1. Applications must be complete and all documents postmarked no later than April 21, 2023. Incomplete applications will not be considered. No exceptions.
2. Finalists will be notified by telephone and scholarships awarded in summer 2023.
3. Acceptance of the scholarship constitutes permission to use recipient's name and photo for purposes of advertising and promotion by the credit union and its agencies.

ABOUT MASAMI OISHI and WALLACE WATANABE



Masami Oishi



Wallace Watanabe

Masami “Masa” Oishi joined APFCU in 1965 and served as our first Manager. After more than 27 years of service, Masa retired as President/CEO of the credit union in 1992. In memoriam of his passing, we renamed our scholarship program in his honor.

Wallace Watanabe joined the credit union in 1972 as a loan officer and in 1993 succeeded Masa as president and CEO. He retired in 2013 after more than 41 years of service. Under his leadership, the credit union experienced record growth and expanded to several Oahu neighborhoods and Las Vegas. A pillar of Hawaii's credit union community, he was dedicated to assisting smaller credit unions and their members.

PRESIDENT & CHIEF EXECUTIVE OFFICER

Vince J. Otsuka

BOARD OF DIRECTORS

Gary Iwai
Chair

Stan Inamasu
1st Vice Chair

Allan Fujimoto
2nd Vice Chair

Darwin Hamamoto
Secretary

Robert S. Morita

Geminiano “Toy” Arre Jr.

Jennifer Elflein

ALOHAPACIFIC.COM

This credit union is federally insured by the National Credit Union Administration.





SCHOLARSHIP APPLICATION FORM

To apply, members must meet all eligibility requirements and submit the following items by Friday, **May 26**, 2023 (extended deadline).

1. SCHOLARSHIP APPLICATION: This form, completed and signed.
2. TRANSCRIPT OF GRADES: An **official** transcript of grades for your current school year; consult your school registrar/admissions office or college counselor if you have questions. **Copies will not be accepted.** If not available, include a transcript from your most recent year.
3. LETTER OF INTENT: A one-page, typed letter answering the following questions:
 - a. How would you use our scholarship to help further your educational goals?
 - b. What are your career goals?
 - c. Why do you need this scholarship?
4. RESUME (to include list of community service and extracurricular activities)

Important reminder

- Applicants must be **primary APFCU members** in good standing:
- at least \$5 in your savings account
 - no loan delinquencies for at least one year prior to July 21, 2023

APPLICANT INFORMATION

APPLICANT'S NAME		MAIDEN NAME (If Applicable)	MEMBER ACCOUNT NO. (Last 3 Digits)
PERMANENT HOME ADDRESS, CITY, STATE, ZIP CODE		EMAIL ADDRESS	TELEPHONE NO. & ALTERNATIVE NO.
NAME OF SCHOOL FOR WHICH THIS SCHOLARSHIP WILL BE USED			CURRICULUM/MAJOR/COURSE
ADDRESS OF SCHOOL FOR WHICH THIS SCHOLARSHIP WILL BE USED			NO. OF CREDITS FOR CURRENT SEMESTER
ACADEMIC CLASS FOR UPCOMING YEAR (e.g. Freshman, Sophomore, Graduate)			NO. OF CREDITS FOR UPCOMING SEMESTER

STUDENT BUDGET (Confidential)

To qualify, all blanks must be filled in with a number or "NA" if not applicable

RESOURCES	EXPENSES
Support Toward Education From:	Student's tuition, fees, books and supplies..... \$ _____/year
Parents or Guardians..... \$ _____/year	Rent, mortgage or room (including utilities)..... \$ _____/year
Spouse..... \$ _____/year	Food and household supplies..... \$ _____/year
Self..... \$ _____/year	Clothing, laundry and cleaning..... \$ _____/year
	Transportation..... \$ _____/year
Other (i.e. Social Security, GI benefits):	Medical and Dental..... \$ _____/year
_____ \$ _____/year	Other expenses:
_____ \$ _____/year	_____ \$ _____/year
_____ \$ _____/year	_____ \$ _____/year
_____ \$ _____/year	TOTAL \$ _____/year
Loans..... \$ _____/year	Recent AGI of Applicant & Spouse \$ _____/year
Grants..... \$ _____/year	Recent AGI of Parents/Guardians (if applicant is a dependent)
Scholarships..... \$ _____/year	AGI = Federal Adjusted Gross Income \$ _____/year
TOTAL..... \$ _____/year	Number of Parent's Dependents..... _____
	Father's Employment/Occupation: _____
	Mother's Employment/Occupation: _____

*This information may be mailed separately by the parents to the Scholarship Committee by deadline.

NAME OTHER COLLEGES / UNIVERSITIES / TECHNICAL SCHOOLS ATTENDED.

ACADEMIC HISTORY

(CHECK ONE)

SCHOOL NAME AND ADDRESS	FULL TIME	PART TIME
SCHOOL NAME AND ADDRESS	FULL TIME	PART TIME

I HEREBY DECLARE that all statements on this application and other forms are correct and complete to the best of my knowledge. I also give permission to APFCU to take and publish my picture upon receiving a scholarship.

SUBMIT APPLICATION, OFFICIAL TRANSCRIPTS, LETTER OF INTENT AND RESUME TO:

Aloha Pacific Federal Credit Union
Attn: Scholarship Committee
3465 Waialae Avenue, #400
Honolulu, HI 96816

APPLICANT'S SIGNATURE

DATE