



## PRESIDENT'S MESSAGE

Vince J. Otsuka

### Happy 2024!

We hope your holiday season was everything you wished for and that the new year brings joy and financial well-being.

Here at Aloha Pacific FCU, one of our highest priorities is to provide you, our valued members, the ease and convenience of banking with us. We have upgraded our ATMs, launched a new "Live Chat" function on our website, boosted the services of our Contact Center and more. Our newly renovated Waikele branch, with face-to-face teller stations replacing the old RTS monitors, is a sparkling example of our commitment to you.

We also serve the greater community. Our employees are primed for even more volunteer opportunities in the coming year to engage with our neighbors and assist in the growth of the communities in which we live.

Mahalo for your continued support!

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## MARCH 19 ANNUAL MEETING AND BOD ELECTION

Mark your calendars for our March 19 Annual Meeting, which will be a combination online and limited in-person event for the second year in a row.

CU Ballot, the independent third-party that has conducted our recent Board of Directors balloting and virtual Annual Meetings, will also administer this meeting. The meeting will be called to order at 5 p.m.

Primary members may log in to the meeting at a secure site that will be announced soon. Members must fill in their account/member number and last four digits of their Social Security Number. All primary members in good standing (at least \$5 in a savings account) are welcome to virtually attend.

The in-person gathering is scheduled to be held at APFCU's corporate offices, 3465 Waiialae Avenue, 4th floor. Space is limited to allow for adequate social distancing. A tentative total of 25 in-person attendees will be required to RSVP through a system that will be announced on our website. No food or drinks will be available.

Virtual meeting attendees and in-person attendees will be eligible to win prizes in a random drawing.

Be sure to check [alohapacific.com](http://alohapacific.com) and our Facebook and Instagram for updates.

### BOD Balloting

Balloting for the Board of Directors will begin February 14.

As of this newsletter, three candidates are running for the two available seats. Other



Allan T. Fujimoto



Gary Y. Iwai



Benjamin B. Lee

candidates may be announced, should they apply by petition by the January 5 deadline and have completed all requirements.

The candidates are, in alphabetical order by surname:

- Allan T. Fujimoto
- Gary Y. Iwai
- Benjamin B. Lee

Voting will be administered by CU Ballot. Primary members 18 and older and in good standing would be able to vote in one of four ways: at a branch, online, by phone, or through a paper ballot (when requested by phone).

- Voting would conclude by 4 p.m. March 19 Hawaii Standard Time.
- Final election results tabulated by 4:15 p.m. HST, and the newly elected BOD members will be announced at the Annual Meeting.

Candidate bios will be posted on [alohapacific.com](http://alohapacific.com) in February.

Stay tuned for updates.

## ANNUAL REPORT TO BE PUBLISHED IN FEBRUARY

Aloha Pacific FCU's Annual Report, which includes management's message on the achievements of 2023 and the outlook for the future, financial statements, and minutes from last year's Annual Meeting, is scheduled to be available by mid February.

The report will be posted online at [alohapacific.com](http://alohapacific.com) ([alohapacific.com/about-us/#annual-reports](http://alohapacific.com/about-us/#annual-reports)) and a limited amount of paper copies will be available at the branches.

Watch for updates at [alohapacific.com](http://alohapacific.com) and our social media.

# SCHOLARSHIP APPLICATIONS AVAILABLE ONLINE THIS MONTH

Our scholarship program is now in its 37th year, offering our primary members a financial boost as they pursue their higher-education goals.

There are two awards programs:

- The Wallace Y. Watanabe Excellence Award, now in its second year, is a \$5,000 scholarship for the most outstanding applicant. This award honors APFCU's former president and CEO who served the credit union for more than 41 years, retiring in 2013. He passed away in September 2020.
- The Masami Oishi Memorial Scholarship program awards \$2,000 each to 15 recipients. Oishi was the credit union's first manager and retired as president and CEO in 1992. He passed away in 2003.

Beginning this year, the Aloha Pacific Foundation will fund the scholarships, but the application process will not change.

A volunteer panel of APFCU members judges the applicants based on:

- financial need
- academic achievement
- community service and extracurricular activities, which may include employ-

ment, sports and recreation, arts, clubs, etc.

The application will be posted at *alohapacific.com* in January. In addition to the completed application, official transcripts, a one-page letter of intent and a resume are required.

The complete package must be post-marked or delivered to a branch no later than Saturday, April 20. Applicants may direct their schools to mail official transcripts directly to APFCU in sealed official envelopes or email a link to the official transcripts, generally requiring a password, to [marketing@alohapacific.com](mailto:marketing@alohapacific.com).

Please note that scholarship awards are restricted to one award per primary member per lifetime so that we may assist as many members as possible. Awards will be sent directly to the recipients' schools.

Eligibility requirements include:

- APFCU primary membership in good standing: at least \$5 in your savings account and no loan delinquencies for at least one year prior to July 21, 2024 (joint account owners and family members who are not primary members are not eligible)



- Enrollment full time in an accredited program, such as an associate, baccalaureate or graduate degree

Recipients must be available in mid to late summer for picture-taking and to pick up their awards. Pending health guidelines, recipients may be asked to submit high-resolution portraits instead.

*Some restrictions apply. See scholarship application for details. Aloha Pacific Foundation is a nonprofit 501(c)(3) of Aloha Pacific Federal Credit Union.*

## WELCOME TO THE 'NEW' WAIKELE BRANCH

### Open!

Yes, the Waikēle branch has been open since mid October after a two-month renovation that updated and brightened the interior.

Gone are the RTS monitors; instead, there are face-to-face teller stations with the same friendly, knowledgeable staff ready to assist members in all their financial needs.

If you haven't visited the branch in a while, do check it out. It's in the Waikēle Center near Party City.



### UPDATE YOUR INFO

It's a new year and the perfect time to make sure your account information is in order.

Do we have your most current information in case we need to contact you, or when we mail you your account statement or alert you by email that your eStatement is ready?

Please keep us updated if you've changed your address, email address and your home, work and cell phone numbers.

Fill out an Account Update Form, available at all branches or online at *alohapacific.com* – scroll to the bottom of the home page, click on Forms & Applications, then Member Account Update Form. Download it, fill it out, print and mail it in or drop it off at any branch.

## A GRAND TIME AT THE CITY LIGHTS PARADE

For the first time ever, Aloha Pacific FCU's Aloha Pacific Foundation was honored to be the grand marshal of the Honolulu City Lights Electric Light Parade.

APFCU is a longtime sponsor of the City Lights celebration. The nonprofit foundation took over sponsorship last year.

Our employees, family and friends turned out in force as a record 200 marched in the parade and passed out candy to the parade goers or rode in our trolley, themed

"Endless Aloha," along South King Street. Most of our Kekaha branch staff flew in from Kauai to march, too!

Mahalo to Cutter Chevrolet for providing the convertible that carried our foundation representatives, Board Chair Robert Morita and Board members Vivien Salvador and Brianni Magno.

We hope you all had a wonderful holiday!



Marching on South King Street is always a thrill for our Aloha Pacific FCU team of employees, family and friends.



Aloha Pacific Foundation's Robert Morita, in the passenger seat, and Vivien Salvador and Brianni Magno, seated in back, waved to the crowds at the December 2 Electric Light Parade. Morita is also a member of APFCU's Board of Directors; Salvador is APFCU's senior business development manager; and Magno is the teller supervisor at our Kekaha branch.

### THE CHECKING ACCOUNT THAT GIVES YOU THE ADVANTAGE

Start the new year right! Open an Aloha Advantage Rate Checking account, which could earn 5.00% APY\* on your balance up to \$10,000. Or if you have our old KalaRewards checking account, switch to Advantage Rate now to increase your earning power.

You'll also receive our Eden in Love x APFCU collab bag, while supplies last.

Minimum opening deposit is \$100. Go to [alohapacific.com](http://alohapacific.com), call our Contact Center at 808-531-3711 or visit a branch to find out about other rates and tiers.

There's so much to love about our checking accounts, especially the new debit cards, which can be issued in just minutes at a branch. It also includes free Debit Card Control, allowing you to turn your card off or on and set up alerts.

To earn this 5.00% APY rate, fulfill these monthly requirements:

- Use your debit card to make at least 12 purchases
- Post at least one electronic (ACH) deposit or withdrawal
- Enroll in Online eStatements
- Log in to Online or Mobile Banking at least once each month (must log in at least 2 days before the end of the month)

If the monthly requirements are not met, the APY will be 0.03%.

All these requirements are waived for the first three months when you open your new account!

An advertisement for the Aloha Advantage Rate Checking account. The background is light green with white floral patterns. At the top, it says "MORE MORE" in large blue letters, with "is" in a smaller font between the two "MORE"s. Below that, it says "with Aloha Advantage Rate Checking" in a smaller blue font. In the center, there is a large purple "5%" followed by "APY\*" in a smaller purple font. Below the "5%", it says "Earn more on your monthly balance" in a purple font, and "up to \$10,000 when monthly requirements are met" in a smaller purple font. At the bottom, there is a small image of a colorful reusable tote bag. To the right of the bag, it says "For a limited time, get this Eden in Love x APFCU reusable tote bag when you open your new Aloha Rewards Checking account." in a small black font.

\* Effective 1/1/24. Membership (\$5 in Regular Savings) required. Earn 5% Annual Percentage Yield (APY) on your average daily balance up to \$10,000 if monthly requirements are met. 0.03% APY will be paid if monthly requirements are not met. Terms and conditions subject to change. See branch for current rates and details. Limit: One Eden in Love collab bag per member. Some restrictions apply.



## IRA Contributions

Tax season will be here before we know it, so please note: You can still make 2023 IRA contributions up until the April 15, 2024, tax filing deadline.

For those under 50 years old, the limit is \$6,500. For those 50 and older, the limit is \$7,500. Contributions apply to both traditional and Roth IRAs.

Visit any branch for more information; or call 808-531-3711.

## MORE ENHANCEMENTS FOR YOUR CONVENIENCE

We've made a number of upgrades to serve you even better:

### Book Appointments Online

Need to visit a branch to open an account, update your information, apply for a loan?

Use our new online booking service to schedule an appointment at your preferred branch when it's convenient for you. Each branch is also being outfitted with an iPad through which appointments can also be made.

Go to [alohapacific.com/online-scheduling](http://alohapacific.com/online-scheduling) for details and to book an appointment.

### Chat with the Contact Center

Have you noticed the "Live Chat" button on our [alohapacific.com](http://alohapacific.com) homepage? Click on it to ask a Contact Center

representative for general information. To protect your privacy, we do not provide or process account-specific transactions in this channel. It's available during our Contact Center hours – Monday–Friday, 7:30 a.m.–6 p.m., and Saturday, 9 a.m.–2 p.m. Hawaii Standard Time.

### KalaTalk is now Aloha Bank-by-Phone

We make banking easy for our members any time, anywhere. Aloha Bank-by-Phone is our new automated phone banking system where you can access your accounts via touch tone or speech recognition 24/7 whenever it's convenient for you. Some of the options have changed, so please listen to the prompts carefully.

The phone number remains the same: 808-847-5522, 1-877-847-5522 toll free.



## HAPPY NEW YEAR FROM ALOHA PACIFIC PREMIER REALTY!

The 2023 holiday season ended on a sluggish note for the real estate market, but your agents at Aloha Pacific Premier Realty are looking forward to a strong 2024.

If you have any questions about buying

or selling a home, or would just like to know about market trends, give us a call. Don't forget that APFCU members are eligible for seller's commission discounts and buyer incentives.

Here's to a safe and prosperous 2024!



Reyn Uehara  
(808) 383-8072



Karesse Sato  
(808) 284-3794



Kevin Uyehara  
(808) 286-2340



Nate Ursua  
(808) 754-6416

## ALOHA PACIFIC FCU

[alohapacific.com](http://alohapacific.com) • (808) 531-3711

### MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813  
Monday–Thursday: 8 am–4 pm  
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

### FORT STREET

988 Fort Street Mall, Honolulu, HI 96813  
Monday–Friday: 8 am–4 pm

### KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–2 pm

### KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–2 pm

### KAPOLEI

1001 Kamokila Boulevard, Suite 104, Kapolei, HI 96707  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–2 pm

### WAIKELE

94-799 Lumiaina Street, Unit 2-A2, Waipahu, HI 96797  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–2 pm

### WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–2 pm

### KAHULUI

70 Ho'okele Street, #1210, Pu'unene Shopping Center, Kahului, HI 96732  
Monday–Friday: 9 am–5 pm  
Saturday: 9 am–1 pm

### KEKAHA

8254 Kekaha Road, Kekaha, HI 96752  
Monday–Friday: 9 am–5 pm

### HENDERSON

9555 S. Eastern Avenue, Suite 150, Las Vegas, NV 89123  
(702) 776-6900 Phone • (702) 776-6906 Fax  
Monday–Friday: 9 am–5 pm  
Saturday: 9:30 am–2 pm

**BOARD OF DIRECTORS:** Gary Iwai (Board Chair), Stan Inamasu (Vice Chair), Allan Fujimoto (Treasurer), Robert S. Morita (Secretary), Geminiano "Toy" Arre Jr., Sheri Kajiwara, and David Takiguchi

**SUPERVISORY COMMITTEE:** Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond, and Jonathan Tamanaha

**PRESIDENT & CEO:** Vince J. Otsuka

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## CURRENT RATES

Please call us at 808-531-3711 or visit our website, [alohapacific.com](http://alohapacific.com), for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.



Federally Insured  
by NCUA