



FOR IMMEDIATE RELEASE

## **ALOHA PACIFIC FCU OPENS APPLICATIONS FOR ANNUAL SCHOLARSHIP AWARDS**

**HONOLULU (January 18, 2024)** – Applications are now open for Aloha Pacific Federal Credit Union’s scholarship program. The deadline to apply is April 20.

The program distributes \$35,000 through 16 awarded scholarships for higher education. The Wallace Y. Watanabe Excellence Award grants \$5,000 to the top applicant, and 15 other students receive \$2,000 each through the Masami Oishi Memorial Scholarships. Aloha Pacific FCU’s scholarship program assists members who are enrolled in full-time undergraduate, graduate, or technical programs and are based on financial need, academic achievement, community service, and extracurricular activities.

“Aloha Pacific is committed to investing in one of our greatest assets – Hawaii’s young adults,” said Vince J. Otsuka, president and CEO of Aloha Pacific FCU. “For 37 years, our scholarship program awarded more than \$500,000 to help Hawaii students foster their passions and achieve their goals.”

To qualify for the Masami Oishi Memorial Scholarship program, applicants must:

- Be an Aloha Pacific FCU primary member in good standing at least one year prior to July 21, 2024
- Be enrolled in an accredited college, university, or technical school
- Attend on a full-time basis for the 2024-2025 school year

The application requires a resume, letter of intent, and the student’s most recent official school transcript. Completed applications and supporting materials must be received at a branch or postmarked by April 20. Scholarship recipients will be notified in the summer.

For more information on the scholarship program and how to apply, visit [www.alohapacific.com](http://www.alohapacific.com).

### **About Aloha Pacific Federal Credit Union**

Founded in 1936 by industrious City and County of Honolulu employees, Aloha Pacific FCU is Hawaii’s third-largest credit union, with membership totaling more than 65,000 and assets of more than \$1.2 billion. Aloha Pacific FCU has ten branches – seven on Oahu, one in Kekaha, Kauai, one in Kahului, Maui, and one in Las Vegas, Nevada. Membership is open to employees of more than 2,800 Select Employee Groups (SEGs) and their immediate families. All residents of Kauai are eligible to join Aloha Pacific. All Maui County employees and Hawaii Government Employees Association (HGEA) members are also automatically eligible to join. Other SEGs include Hawaii Pacific Health, Costco, and Foodland. For additional information, please visit [alohapacific.com](http://alohapacific.com).

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